

CEDAR PASS RANCH 2019 BUDGET

| Description: | 2018 Actuals | 2019 Budget | Owner per Month | Community per Month |
|---|---------------------|---------------------|-----------------|---------------------|
| Income: | | | | |
| Owner Assessments | \$ 43,472.00 | \$ 44,080.00 | \$ 25.33 | \$ 3,673.33 |
| Late Fees | \$ 533.36 | \$ 500.00 | | \$ 41.67 |
| Interest | \$ 975.11 | \$ 1,065.00 | | \$ 88.75 |
| Penalties/fines | \$ - | \$ 200.00 | | \$ 16.67 |
| Total Revenue | \$ 44,980.47 | \$ 45,845.00 | | \$ 3,820.42 |
| Expenses: | | | | |
| General & Administrative | | | | |
| Management Fees | \$ 8,640.00 | \$ 8,640.00 | \$ 5.00 | \$ 720.00 |
| Insurance Premium | \$ 1,387.00 | \$ 1,450.00 | \$ 0.83 | \$ 120.83 |
| Office expenses/ Mailings | \$ 390.22 | \$ 400.00 | \$ 0.23 | \$ 33.33 |
| Legal & Professional Fees | \$ 2,767.50 | \$ 4,000.00 | \$ 2.30 | \$ 333.33 |
| Tax Preperation | \$ 250.00 | \$ 250.00 | | \$ 20.83 |
| Property Taxes | \$ 3,086.91 | \$ 3,100.00 | | \$ 258.33 |
| Taxes | \$ 214.00 | \$ 215.00 | | \$ 17.92 |
| Business Registration | \$ 10.00 | \$ 20.00 | \$ 0.01 | \$ 1.67 |
| Collection Fees: Late Fees / Fines | \$ - | \$ - | \$ - | \$ - |
| Collection Fees: New acct set up fee | \$ 300.00 | \$ 250.00 | \$ 0.14 | \$ 20.83 |
| Web Site Renewal fees | \$ 15.99 | \$ 50.00 | \$ 0.03 | \$ 4.17 |
| Meetings | \$ 350.00 | \$ 400.00 | \$ 0.23 | \$ 33.33 |
| Barn Rental | \$ 600.00 | \$ 600.00 | \$ 0.34 | \$ 50.00 |
| Bad Debt Charge off | \$ - | \$ - | \$ - | \$ - |
| Total General & Administrative | \$ 18,011.62 | \$ 19,375.00 | \$ 9.12 | \$ 1,614.58 |
| Common Area Utilities | | | | |
| Electricity | \$ 1,418.59 | \$ 1,425.00 | \$ 0.82 | \$ 118.75 |
| Water | \$ 1,516.71 | \$ 1,520.00 | \$ 0.87 | \$ 126.67 |
| Total Common Area Utilities | \$ 2,935.30 | \$ 2,945.00 | \$ 1.69 | \$ 245.42 |
| Common Area Maintenance | | | | |
| Maintenance/Repairs | \$ 823.83 | \$ 400.00 | \$ 0.23 | \$ 33.33 |
| Arena Maintenance Tilling and spraying | \$ - | \$ 500.00 | \$ 0.29 | \$ 41.67 |
| Total Common Area Maintenance | \$ 823.83 | \$ 900.00 | \$ 0.52 | \$ 75.00 |
| Contract Services | | | | |
| Landscape Monthly Contract | \$ 16,515.00 | \$ 16,515.00 | \$ 9.49 | \$ 1,376.25 |
| Landscape Other | \$ 278.00 | \$ 300.00 | | |
| Landscape Roadside Mowing | \$ 2,400.00 | \$ 4,000.00 | \$ 2.30 | \$ 333.33 |
| Sprinkler Repairs | \$ 1,044.00 | \$ 500.00 | \$ 0.29 | \$ 41.67 |
| Total Contract Services | \$ 20,237.00 | \$ 21,315.00 | \$ 12.08 | \$ 1,751.25 |
| Total Operating Expenses | \$ 42,007.75 | \$ 44,535.00 | \$ 23.41 | \$ 3,686.25 |
| Contribution to Reserves: | \$ 5,000.00 | \$ 1,310.00 | \$ 2.63 | \$ 382.04 |
| Total Expenses | \$ 47,007.75 | \$ 45,845.00 | \$ 26.35 | \$ 3,820.42 |
| Net Income | -\$ 2,027.28 | \$ - | \$ - | \$ - |